



## **TORCH RIVER RESOURCES LTD.**

**FOR IMMEDIATE RELEASE**

**March 12, 2010**

### **TORCH RIVER ANNOUNCES PRIVATE PLACEMENT**

Torch River Resources Ltd. (“**Torch**” or the “**Corporation**”) is pleased to announce a non-brokered private placement of up to 4,000,000 units (the “**Units**”) at a price of \$0.05 per Unit for gross proceeds of approximately \$200,000 (the “**Offering**”). Up to 2,000,000 units (the “**Flow-through Units**”) will consist of one (1) flow-through common share in the capital of the Corporation issued and one common share purchase warrant (a “**Warrant**”). The further units, comprising of up to 2,000,000 units will consist of one (1) common share (“**Common Share**”) in the capital of the Corporation issued and one common share purchase Warrant. Each Warrant will entitle the holder to purchase one Common Share of the Corporation at an exercise price of \$0.10 for a period of twenty four (24) months from the closing of the Offering. Each subscriber shall purchase Flow Through Units and non Flow Through Units in equal quantities. Torch anticipates that Insiders of the Corporation will subscribe for over 30% of the placement.

The private placement is expected to close on or about April 12, 2010.

The proceeds of the private placement will be used as working capital to fund the continued work program on the mineral properties held by Torch. The private placement is subject to receipt of all necessary regulatory approvals.

Torch is a company listed and trading on the TSX Venture Exchange, symbol: TCR.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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**Forward Looking Information**

*This press release may contain forward-looking statements which may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact, including without limiting the generality of the foregoing, statements made regarding Torch's work programs. Although Torch believes that the expectations reflected in such forward-looking statements are reasonable, it cannot give any assurance that such expectations will prove to be correct. Results of Torch including its ability to mobilize and drill on schedule may be affected by a variety of variables and risks associated with the mining industry such as availability of human and capital resources, competition, exploration and development plans and results, anticipated capital expenditures and financing thereof, timing of applications and approvals. As such the future plans and objectives of Torch are forward-looking statements that involve risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in such statements. Torch's forward-looking statements are expressly qualified in their entirety by this cautionary statement. Unless otherwise required by applicable securities laws, Torch does not intend nor does it undertake any obligation to update or review any forward-looking statements to reflect subsequent information, events, results or circumstances or otherwise.*

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