



TORCH RIVER RESOURCES LTD.

FOR IMMEDIATE RELEASE

January 27, 2012

TORCH RIVER CLOSSES PRIVATE PLACEMENT

Torch River Resources Ltd. (“**Torch**” or the “**Corporation**”) (TSX-V: TCR) (FRANKFURT: WNF) (U.S. pink sheets: TORVF) announces that today it closed the non-brokered private placement announced November 30, 2011. Torch will issue 3,100,000 units (the “**Units**”) at a price of \$0.05 per Unit for gross proceeds of \$155,000. Each Unit consists of one (1) common share in the capital of the Corporation and one common share purchase warrant (a common share purchase warrant a “**Warrant**”). Each Warrant entitles the holder to purchase one Common Share of the Corporation at an exercise price of \$0.10 for a period of twenty-four (24) months from the closing of the Offering.

Insiders of the Corporation subscribed for over 30% of the placement.

The common shares and warrants have a four month hold period from the closing date of the Offering.

The proceeds of the private placement will be used as working capital to fund the continued work program on the mineral properties held by Torch.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Forward Looking Information

This press release may contain forward-looking statements which may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact, including without limiting the generality of the foregoing, statements made regarding Torch's work programs. Although Torch believes that the expectations reflected in such forward-looking statements are reasonable, it cannot give any assurance that such expectations will prove to be correct. As such the future plans and objectives of Torch are forward-looking statements that involve risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in such statements. Torch's forward-looking statements are expressly qualified in their entirety by this cautionary statement. Unless otherwise required by applicable securities laws, Torch does not intend nor does it undertake any obligation to update or review any forward-looking statements to reflect subsequent information, events, results or circumstances or otherwise.

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